RAIL CAR ONE LLC - ANNUAL BUDGET

Effective 1st June 2016

- Maintenance Fees are due no later than 6 months prior to the first day of each Designated Time Period, or when the Early Use of a Journey by Rail occurs, or when a reservation is confirmed at an earlier date, whichever happens first.
- All-inclusive Fees are due no later than 90 days prior to the first day of each Designated Time Period, or when the Early Use of a Journey by Rail occurs, or when a reservation is confirmed at an earlier date, whichever happens first.
- All-inclusive Fees vary based on different costs and expenses for route, on-board service and other preferences selected by Owners.

BUDGET SUMMARY

	Annual	Average Per Week
FIXED COMMON EXPENSES		
Maintenance Support (contract)	$24,000	$500
Repair, Maintenance and Parts	$128,800	$2,683
Insurance	$20,000	$417
Amtrak Fees	$4,520	$94
Reserve, Maintenance	$3,056	$64
Security	$5,001	$104
Training	$7,000	$146
Association Management and Reservations	$60,000	$1,250
TOTAL FIXED COMMON EXPENSES	$256,897	$5,352
VARIABLE AND CONSUMABLE EXPENSES		
Car Operation		
Mileage Fee	$146,304	$3,048
Switching/Moving/Parking	$336,000	$7,000
Waste Disposal	$13,536	$282
Utilities, Electric/Water/Generator fuel	$18,620	$388
Non Crew Car Cleaning	$7,500	$156
Reserve	$7,503	$156
Total Car Operation	$529,463	$11,030
General Operation		
Car Use Rights Fees	$1,200	$25
Maintenance Manager (contract)		
Crew Pay, Uniforms, Benefits, Meals	$117,248	$2,443
Off-Car Cleaning Services	$45,000	$938
Passenger Service Consumables	$26,784	$558
Passenger Food and Beverage, Provisions Cost	$82,426	$1,717
Entertainment Services	$20,736	$432
Reserve	$8,885	$185
Less - Net Income from Optional Service Revenue	-$12,960	-$270
Total General Operation	$289,319	$6,027
TOTAL VARIABLE AND CONSUMABLE	$818,782	$17,058

FEES

	Maintenance Fee		All-inclusive Fee		Maintenance + All-inclusive	
	Total, All Weeks	Per Week	Total, All Weeks	Per Week	Total, All Weeks	Per Week
Per Weekly Time Period	$5,352	$5,352	$17,058	$17,058	$22,410	$22,410
Total						
1/12th Fractional Interest, 4 weeks	$19,268	$4,817	$66,828	$16,707	$86,096	$21,524
1/8th Fractional Interest, 6 weeks	$27,456	$4,576	$98,892	$16,482	$126,348	$21,058
1/6th Fractional Interest, 8 weeks	$34,776	$4,347	$129,600	$16,200	$164,376	$20,547

Assumptions: Route mileage, 1,200; 6 passengers; 5 en-route destination layovers.

All-inclusive Notes: Fees diminish if and it is assumed that some consecutive Time Periods are included in single Journeys.

All-inclusive Fees vary depending on route, on board services and related Owner preferences.