



AMERICA'S TRAINS

PRIVATE CAR, FRACTIONAL INTEREST PRICES, AND FEES

Amounts are in US dollars

Effective 1st June 2016

- Future Private Car prices may vary slightly based on individual Car characteristics.
- Full payment or an arrangement to pay in full, by financing or otherwise, is required at the time a purchase occurs, whether for an Initial Term or Perpetual Term.
- Fractional Interest Buyers ("Owners") pay a predetermined annual Maintenance Fee as described in the chart below.
- Fractional Interest Buyers ("Owners") pay an All-Inclusive Fee that varies depending on the number of weeks included in a Fractional Interest and on variables applicable to each individual Journey by Rail including mileage, dining issues, optional services and otherwise, as described in the chart below.
- If an Owner doesn't intend to use a specific seven night Journey during a designated time period in a given year, no Fees have to be paid if it is given to the Owner's Association at least 120 days prior to the related departure date (start of the Designated Time Period).
- There are additional charges including Journey Fees for preferred optional services.

NOTE: The following chart provides current Fractional Interest sales prices and Maintenance Fees. All-inclusive Fees are calculated to provide an example of average Fees; they vary based on Owner/passenger preferences. A working version of the Chart is used to calculate actual All-inclusive Fees, which may be lower or higher, by inserting specific Owner/passenger preferences.

PRIVATE CAR JOURNEYS, TRAIN'SHARES, FRACTIONAL INTEREST - PRICES AND FEES											1-Jun-16
		1 week		1 week		FRACTIONAL INTERESTS					
		One Individual Journey by Rail	Train'Share Conversion	4 weeks, 1/12th Interest Conversion	1 Payment Perpetual	6 weeks, 1/8th Interest Conversion	1 Payment Perpetual	8 weeks, 1/6th Interest Conversion	1 Payment Perpetual		
Numbers are rounded to the near full \$		Cost									
PURCHASE PRICE											
1	Initial Term, 10 Years		\$49,995	\$150,000	\$200,000	\$240,000					
2	Extended Term to Perpetual Conversion		\$29,997	\$90,000	\$120,000	\$144,000					
3	Total (Line 2 + 3)		\$79,992	\$240,000	\$320,000	\$384,000					
4	One (1) Payment, Perpetual Term			\$200,000	\$255,000	\$280,000					
5	Purchase Price Per Week, Perpetual		\$79,992	\$60,000	\$50,000	\$53,333	\$42,500	\$48,000	\$35,000		
6	Per Week, Per Year		\$22,458	\$2,666	\$2,000	\$1,667	\$1,778	\$1,417	\$1,600	\$1,167	
7	Over 30 years										
ANNUAL FEES											
8	Maintenance Fee, Annual, per Journey		\$5,352	\$5,352	\$4,817	\$4,817	\$4,576	\$4,576	\$4,347	\$4,347	
9	Variable Expenses, Annual, per Journey										
10	Number of passengers	Number = 6									
11	Number and cost of Stopovers	Number = 5	\$1,400	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	
12	Route Mileage	Scheduled miles = 1,270	\$2.40	\$3,048	\$3,048	\$3,048	\$3,048	\$3,048	\$3,048	\$3,048	
13	and Mile Costs	OR, Selected miles =	\$2.40								
14	Variable Passenger Services		\$379	\$2,274	\$2,274	\$2,160	\$2,229	\$2,160	\$2,160	\$2,092	
15	Other variable and consumable expenses		\$4,735	4,735	4,498	4,498	4,273	4,273	4,060	4,060	
16	Special request costs, in addition to normal										
17	Dining	Total Special amount =									
18	Beverage	Total Special amount =									
19	Events/Other	Total Special amount =									
20	'White Glove' service	Insert \$2,000 =									
21	All-Inclusive Fee, Total Variable Expenses, Annual, Per Journey		\$17,057	\$17,057	\$16,707	\$16,775	\$16,482	\$16,482	\$16,200	\$16,200	
22	Total Annual Fees	1 Week	\$22,409	\$22,409	\$21,523	\$21,592	\$21,058	\$21,058	\$20,547	\$20,547	
23		All Weeks			\$86,093	\$86,366	\$126,346	\$126,346	\$164,375	\$164,375	
24	TOTAL COST, PER JOURNEY @ 1 PER YEAR	Car	\$44,867	\$25,075	\$23,523	\$23,258	\$22,835	\$22,474	\$22,147	\$21,714	
25		Per Person	\$7,478	\$4,179	\$3,921	\$3,876	\$3,806	\$3,746	\$3,691	\$3,619	

NOTES: Line 11 - Insert number of passengers. The normal number is 6.
 Line 12 - Insert number of stopover days at en-route destinations, including the first and last day of a Journey. The average number is 5.
 Lines 13 or 14 - Insert mileage in box on appropriate line. One box must be blank.
 Lines 18, 19 and 20 - If special services are required and an additional charge is levied, insert the total related cost; which is determined by Reservations.
 Line 21 - Insert \$2,000 for 'ultimate', 'white glove' service, which is more formal and extravagant compared to the alternative, more relaxed but excellent normal casual service.
 Line 25 - Assuming normal circumstances.
 Note: If single weeks remain unsold, a 1 Week Train'Share may be sold on a Private Car.